

MAPPLE EXIM PRIVATE LIMITED

Regd. Office: Basement Store 1, 4d Square, Opp. Jit Eng College, Nr. D-Mart, Visat
Gandhinagar Highway, Motera, Ahmedabad-380005.

CIN:U52190GJ2013PTC077269

DIRECTOR'S REPORT

To
The Members,
MAPPLE EXIM PRIVATE LIMITED
Basement Store 1, 4d Square, Opp. Jit Eng College,
Nr. D-Mart, Visat Gandhinagar Highway,
Motera, Ahmedabad- 380005.

Your Directors are pleased to present the Annual report together with the audited accounts of the Company for the year ended on 31st March, 2015. The summarized financial results for the year ended on 31st March, 2015 are as under:

FINANCIAL RESULTS:

Particulars	Financial Year 2014-15 (Amounts in Rs.)	Financial Year 2013-14 (Amounts in Rs.)
Revenue from Operations	189028839.34	4069564.80
Total Income	190184947.37	4069564.80
Earnings Before Interest, Tax, Depreciation (EBITED)	4505779.34	20092.00
Depreciation And Amortization	1248872.50	0
Finance Cost	1739612.17	0
Profit / (Loss) Before Tax (PBT)	1517294.67	20092.00
Current Tax	443328.00	6208.00
Deferred Tax	27658.00	0
Profit / (Loss) After Tax	1046308.67	13884.00

OPERATIONS:

Your Directors are pleased to inform you that performance of the Company during the year of operation shown upward trend in the operations. During the year under review, the Company has earned total income of Rs. 19,01,84,947.37/- whereas total Expenditure incurred of Rs. 18,86,67,652.70/- The Net Profit for the year under review has been Rs. 10,46,308.67/- as against Rs. 13,884.00/- during the previous financial year. Your Directors are continuously looking for avenues for future growth of the Company.

DIVIDEND:

To strength the financial position of the Company, Your Directors do not recommended any dividend for the year ended 31st March, 15.



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TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserves.

DEPOSITS:

The Company has not invited/ accepted any deposits as defined in the Companies (Acceptance of Deposits) Rules, 2014. Hence, Particulars are no furnished.

CHANGE IN NATURE OF BUSINESS:

There has been no change in the nature of the Business during the financial year 2014-15.

CHANGE IN SHARE CAPITAL:

During the Financial Year 2014-15, there has been no change in the Share Capital of the Company.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENT RIGHTS:

The company has not issued any equity shares with different voting rights during the Financial year and it is therefore not required to make disclosures specified in Rule 4 (4) of Companies (Share Capital and Debenture) Rule, 2014.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:

The company has not issued any Sweat Equity Shares during the financial year and it is therefore not required to make disclosures specified in Rule 8 (13) of Companies (Share Capital and Debenture) Rules, 2014.

DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTION:

The company has not issued any shares under Employee Stock Option Scheme during the financial year and it is therefore not required to make disclosures specified in Rule 12 (9) of Companies (Share Capital and Debenture) Rules, 2014.

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

The Extract of the Annual Return in Form No. MGT-9 Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and



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Administration) Rules, 2014 as on the Financial year ended on 31st March, 2015 is annexed herewith as Annexure – I to this report.

NO. OF BOARD MEETINGS:

During the financial year 2014-15, Eight (8) Meetings of the Board of Directors of the Company were held on dated 05/05/2014, 14/07/2014, 02/09/2014, 08/09/2014, 22/09/2014, 11/11/2014, 17/01/2015 and 31/03/2015.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments under Section 186 Companies Act, 2013.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT, 2013:

With reference to Section 134 (3) (h) of the Companies Act, 2013, no contracts and arrangements with related parties under Section 188 (1) of the Act, has been entered hence, no information has been provided.

During the year, the company had not entered into any contract or arrangements with related parties which could be considered 'material' according to the policy of the Company on Materiality of Related Party Transactions.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not applicable to the Company.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANIES:



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During the year under review, none of the companies has become or ceased to be Company's subsidiaries, joint ventures or associates companies.

REPORT ON THE PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANIES:

During the year under review, none of the companies has become or ceased to be Company's subsidiaries, joint ventures or associates companies, therefore Report on the performance and financial position of each of the subsidiaries, joint ventures or associates companies is not require to be given.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:

Your Company has Three (3) Directors consisting of all Indian Directors and as on 31st March, 2015.

None of the Directors has been Appointed and Resigned during the Financial Year 2014-15.

DECLARATION BY INDEPENDENT DIRECTOR:

As per requirements of the Companies Act, 2013, the Company is not requiring to appoint Independent Directors being private limited company. Therefore requirement for obtaining Declaration by the Independent Directors pursuant to section 149(6) Companies Act, 2013 is not applicable to the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of section 134(3)(C) read with section 134 (5) of the Companies Act, 2013 the Board of Directors states;

- i. That in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;
- iii. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



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- iv. That the directors have prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES:

The statement containing particulars of employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not forming part of the report, as the said provisions are not applicable to the Company being private limited company.

RECEIPT OF COMMISSION/ REMUNERATION:

None of the Directors of the Company received commission from the company during the financial year 2014-15.

MANAGERIAL REMUNERATION:

The company is not require to make disclosures pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial personnel) Rule, 2014 relating to Managerial Remuneration being an unlisted company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROL SYSTEM:

The company has an internal control system, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit (IA) function is defined in the Internal Audit Charter. To maintain its objectivity and independence, the Internal Auditor places Internal Audit reports before the Board of Directors.

The Internal Auditor monitors and evaluates the efficiency and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of Internal Auditor, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant Audit observations and corrective actions thereon are presented before the Board.



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RISK MANAGEMENT POLICY:

The Company has taken sufficient insurance for the properties against risks of fire, strike, riot and earthquake. All the Assets of the company including inventories, Buildings and Machinery are adequately insured.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

AUDIT COMMITTEE:

The Company is not required to constitute Audit Committee pursuant to Section 177 of the Companies Act, 2013 read with rule (6) of the Companies (Meetings of Board and its Powers) Rules, 2014 being a private limited company.

VIGIL MECHANISM:

The company is not required to establish Vigil Mechanism pursuant to section 177 of the Companies Act, 2013 read with rule (7) of the Companies (Meetings of Board and its Powers) Rules, 2014 being a private limited company.

NOMINATION AND REMUNERATION COMMITTEE:

The Company is not required to constitute Nomination and Remuneration Committee pursuant to Section 178 of the Companies Act, 2013 read with rule (6) of the Companies (Meetings of Board and its Powers) Rules, 2014 being a private limited company.

BOARD EVALUATION:

The provisions relating to Board Evaluation is not applicable to the company being a private limited company. Therefore statement indicating manner in which formal evaluation of Board, Committee, individual Director has been done by the Board pursuant to section 134 (3) (p) of the Companies Act, 2013 read with rule 8 (4) of the Companies (Accounts) Rules, 2014 is not required to attach with the Board Report.

CORPORATE GOVERNANCE:



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The provisions relating to Corporate Governance is not applicable to the company being a Private Limited Company.

SECRETARIAL AUDIT REPORT:

Section 204 of the Companies Act, 2013 relating to Secretarial Audit is not applicable to the company being a private limited company. Therefore the company is not required to obtain secretarial Audit Report in Form No. MR-3 pursuant to Section 204(1) of the Companies Act, 2013 and rule (9) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 being a private Limited company.

STATUTORY AUDITOR & AUDIT REPORT:

M/S. CHOPRA SHAH & ASSOCIATES, Chartered Accountants, statutory auditors of the Company having registration number FRN No. 130698W will retire at the conclusion of the ensuing Annual General Meeting and, being eligible; offer themselves for re-appointment as statutory auditors for the financial year 2015-16 and to hold office from the conclusion of ensuing Annual General Meeting, for consecutive five years, until the conclusion of Annual General Meeting to be held for the Financial year 2019-20. The company has received a letter from them to the effect that their re-appointment, if made, would be within the limit prescribed under section 139 of the Companies Act, 2013 and that they are not disqualified for such re-appointment within the meaning of section 141 of the Companies Act, 2013.

Your Board of Directors recommends the re-appointment of M/S. CHOPRA SHAH & ASSOCIATES Chartered Accountants, as statutory auditors and to fix their remuneration.

AUDITORS REPORT:

As regards the comments made in the Auditor's Report, the Board is of the opinion that they are self-explanatory and does not warrant further clarification.

ACKNOWLEDGMENTS:

Your directors wish to place on record their sincere thanks and appreciation for the continuing support and unstinting efforts of investors, vendors, dealers, business associates and employees in ensuring an excellent all around operational performance.

For, and on behalf of the Board of Directors

Place: Ahmedabad.
Dated: 07/09/2015

Dhirendra G. Chopra Kavita D. Chopra



7 For, Mapple Exim Pvt.
[Signature]
Director

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Director
(DIN: 06473774)

Director
(DIN: 06473785)



For, Mapple Exim Pvt.
Director
Director

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ANNEXURE – I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U52190GJ2013PTC077269
2.	Registration Date	18/10/2013
3.	Name of the Company	MAPPLE EXIM PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES / INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	BASEMENT STORE 1, 4D SQUARE, OPP. IIT ENG COLLEGE, NR. D-MART, VISAT GANDHINAGAR HIGHWAY, MOTERA, AHMEDABAD- 380005.
6.	Whether listed company	Yes/No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	To carry on the Business related activities Other retail sale in non-specialized stores, departmental stores carrying a general line of merchandise, including wearing apparel, appliances, cosmetics.	Code No.:52190	100%



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jewellery, toys, sporting goods etc.		
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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	D e m a t	Physical	Total	% of Total Shares	D e m a t	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual:	-	1500000	1500000	100%	-	1500000	1500000	100%	-
HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Sub Total (A)	-	1500000	1500000	100%	-	1500000	1500000	100%	-
(1)									
(2) Foreign									
a) NRIs/ Individuals									
b) other Individuals									
C) Bodies Corp.									
d) Banks/FI									
e) Any Other									



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Sub Total (A) (2)								
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	-	1500000	1500000	100%	-	1500000	1500000	100%
B. Public Shareholding								
1. Institutions								
a) Mutual Funds								
b) Banks / FI								
c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								
f) Insurance Companies								
g) FII's								
h) Foreign Venture Capital Funds								
i) Others (specify)								
Sub-total (B)(1):-								
2. Non- Institutions								
a) Bodies Corp.								
i) Indian								
ii) Overseas								
b) Individuals								
i) Individual shareholders holding nominal share capital up								



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to Rs. 1 lakh								
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh								
c) Others (specify)								
Sub Total (B) (2)								
Total Public Shareholding (B)=(B)(1)+(B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)	-	1500000	1500000	100%	-	1500000	1500000	100%

2) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Chandra G. Chopra	750000	50%	-	750000	50%	-	-
2	Kavita D. Chopra	750000	50%	-	750000	50%	-	-
	TOTAL	1500000	100%	-	1500000	100%	-	-

3) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters	-	-	-	-



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Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
At the end of the year	-	-	-	-

**4) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-

5) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-



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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	50000	-	50000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	0	50000	-	50000
Change in Indebtedness during the financial year				
• Addition	9436359	-	-	-
• Reduction	-	-	-	-
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	9436359	50000	-	9486359
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	9436359	50000	-	9486359

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-



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	- as % of profit					
	- others, specify...					
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. REMUNERATION TO OTHER DIRECTORS:

SN	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)-(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify	-	-	-	-



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5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



For, Mapple Exim Pvt.
Ali Virendra
Director

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NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **MAPPLE EXIM PRIVATE LIMITED** will be held at the Registered Office of the Company at Basement Store 1, 4d Square, Opp. Hit Eng College, Nr. D-Mart, Visar Gandhinagar Highway, Motera, Ahmedabad- 380005., on Wednesday the day of 30th September, 2015 at 11.00 A.M. to transacting the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statement of the Company for the year ended 31st March, 2015 including Audited Balance Sheet as at 31st March, 2015 and the Statement of the Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To Appointment of Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and of the Companies (Audit and Auditors) Rules, 2014, M/S. **CHOPRA SHAH & ASSOCIATES** (FRN No. 130698W) Chartered Accountants, Ahmedabad be and are hereby appointed as the Auditors of the Company for the financial year 2015-16 and to hold office from the conclusion of ensuing Annual General Meeting, for five consecutive years, until the conclusion of Annual General Meeting to be held for the Financial Year ending on 31st March, 2020 of the Company at such remuneration as may be fixed by the Board of Directors of the Company."

By order of the Board

For, MAPPLE EXIM PRIVATE LIMITED

For, Mapple Exim Pvt.

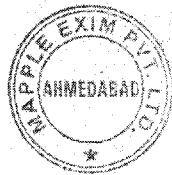


Director

(Dharendra G. Chopra)

Director

(DIN: 06473774)



Place: Ahmedabad.

Date: 07/09/2015.

MAPPLE EXIM PRIVATE LIMITED

Regd. Office: Basement Store I, 4d Square, Opp. Hit Eng College, Nr. D-Mart, Visat
Gandhinagar Highway, Motera, Ahmedabad-380005.

CIN:U52190GJ2013PTC077269

DIRECTOR'S REPORT

To
The Members,
MAPPLE EXIM PRIVATE LIMITED
Basement Store I, 4d Square, Opp. Hit Eng College,
Nr. D-Mart, Visat Gandhinagar Highway,
Motera, Ahmedabad- 380005.

Your Directors are pleased to present the Annual report together with the audited accounts of the Company for the year ended on 31st March, 2015. The summarized financial results for the year ended on 31st March, 2015 are as under:

FINANCIAL RESULTS:

Particulars	Financial Year 2014-15 (Amounts in Rs.)	Financial Year 2013-14 (Amounts in Rs.)
Revenue from Operations	189028839.34	4069564.80
Total Income	190184947.37	4069564.80
Earnings Before Interest, Tax, Depreciation (EBITED)	4505779.34	20092.00
Depreciation And Amortization	1248872.50	0
Finance Cost	1739612.17	0
Profit / (Loss) Before Tax (PBT)	1517294.67	20092.00
Current Tax	443328.00	6208.00
Deferred Tax	27658.00	0
Profit / (Loss) After Tax	1046308.67	13884.00

OPERATIONS:

Your Directors are pleased to inform you that performance of the Company during the year of operation shown upward trend in the operations. During the year under review, the Company has earned total income of Rs. 19,01,84,947.37/- whereas total Expenditure incurred of Rs. 18,86,67,652.70/- The Net Profit for the year under review has been Rs. 10,46,308.67/- as against Rs. 13,884.00/- during the previous financial year. Your Directors are continuously looking for avenues for future growth of the Company.

DIVIDEND:

To strength the financial position of the Company, Your Directors do not recommended any dividend for the year ended 31st March, 15.



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Administration) Rules, 2014 as on the Financial year ended on 31st March, 2015 is annexed herewith as Annexure - I to this report.

NO. OF BOARD MEETINGS:

During the financial year 2014-15, Eight (8) Meetings of the Board of Directors of the Company were held on dated 05/05/2014, 14/07/2014, 02/09/2014, 08/09/2014, 22/09/2014, 11/11/2014, 17/01/2015, and 31/03/2015.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments under Section 186 Companies Act, 2013.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT, 2013:

With reference to Section 134 (3) (h) of the Companies Act, 2013, no contracts and arrangements with related parties under Section 188 (1) of the Act, has been entered hence, no information has been provided.

During the year, the company had not entered into any contract or arrangements with related parties which could be considered 'material' according to the policy of the Company on Materiality of Related Party Transactions.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not applicable to the Company.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANIES:



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- iv. That the directors have prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES:

The statement containing particulars of employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not forming part of the report, as the said provisions are not applicable to the Company being private limited company.

RECEIPT OF COMMISSION/REMUNERATION:

None of the Directors of the Company received commission from the company during the financial year 2014-15.

MANAGERIAL REMUNERATION:

The company is not required to make disclosures pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial personnel) Rule, 2014 relating to Managerial Remuneration being an unlisted company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROL SYSTEM:

The company has an internal control system, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit (IA) function is defined in the Internal Audit Charter. To maintain its objectivity and independence, the Internal Auditor places Internal Audit reports before the Board of Directors.

The Internal Auditor monitors and evaluates the efficiency and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of Internal Auditor, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant Audit observations and corrective actions thereon are presented before the Board.



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The provisions relating to Corporate Governance is not applicable to the company being a Private Limited Company.

SECRETARIAL AUDIT REPORT:

Section 204 of the Companies Act, 2013 relating to Secretarial Audit is not applicable to the company being a private limited company. Therefore the company is not required to obtain secretarial Audit Report in Form No. MR-3 pursuant to Section 204(1) of the Companies Act, 2013 and rule (9) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 being a private Limited company.

STATUTORY AUDITOR & AUDIT REPORT:

M/S. CHOPRA SHAH & ASSOCIATES, Chartered Accountants, statutory auditors of the Company having registration number FRN No. 130698W will retire at the conclusion of the ensuing Annual General Meeting and, being eligible, offer themselves for re-appointment as statutory auditors for the financial year 2015-16 and to hold office from the conclusion of ensuing Annual General Meeting, for consecutive five years, until the conclusion of Annual General Meeting to be held for the Financial year 2019-20. The company has received a letter from them to the effect that their re-appointment, if made, would be within the limit prescribed under section 139 of the Companies Act, 2013 and that they are not disqualified for such re-appointment within the meaning of section 141 of the Companies Act, 2013.

Your Board of Directors recommends the re-appointment of M/S. CHOPRA SHAH & ASSOCIATES Chartered Accountants, as statutory auditors and to fix their remuneration.

AUDITORS REPORT:

As regards the comments made in the Auditor's Report, the Board is of the opinion that they are self-explanatory and does not warrant further clarification.

ACKNOWLEDGMENTS:

Your directors wish to place on record their sincere thanks and appreciation for the continuing support and unstinting efforts of investors, vendors, dealers, business associates and employees in ensuring an excellent all around operational performance.

For, and on behalf of the Board of Directors

Place: Ahmedabad.

Dated: 07/09/2015



Dhirendra G. Chopra

Kavita D. Chopra

7 For, Mapple Exim Pvt.

Dhirendra G. Chopra
Director

MAPPLE EXIM PRIVATE LIMITED

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ANNEXURE - I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U52190GJ2013PTC077269
2.	Registration Date	18/10/2013
3.	Name of the Company	MAPPLE EXIM PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES / INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	BASEMENT STORE 1, 4D SQUARE, OPP. IIT ENG COLLEGE, NR. D-MART, VISAT GANDHINAGAR HIGHWAY, MOTERA, AHMEDABAD- 380005.
6.	Whether listed company	Yes/No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	To carry on the Business related activities Other retail sale in non-specialized stores, departmental stores carrying a general line of merchandise, including wearing apparel, appliances, cosmetics.	Code No.:52190	100%



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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	D e m o n s t r a t e d	Physical	Total	% of Total Shares	D e m o n s t r a t e d	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	1500000	1500000	100%	-	1500000	1500000	100%	
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Sub Total (A)	-	1500000	1500000	100%	-	1500000	1500000	100%	
(1)									
(2) Foreign									
a) NRIs/Individuals									
b) other Individuals									
C) Bodies Corp.									
d) Banks/FI									
e) Any Other									



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to Rs. 1 lakh							
(i) Individual shareholders holding nominal share capital in excess of Rs 1 lakh							
(c) Others (specify)							
Sub Total (B) (2)							
Total Public Shareholding (B)=(B)(1)+(B)(2)							
C. Shares held by Custodian for GDRs & ADRs							
Grand Total (A+B+C)	-	1500000	1500000	100%	-	1500000	1500000

2) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Chandra G. Chopra	750000	50%	-	750000	50%	-	-
2	Kavita D. Chopra	750000	50%	-	750000	50%	-	-
	TOTAL	1500000	100%	-	1500000	100%	-	-

3) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters	-	-	-	-



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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	50000	-	50000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	0	50000	-	50000
Change in Indebtedness during the financial year				
• Addition	9436359	-	-	-
• Reduction	-	-	-	-
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	9436359	50000	-	9486359
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	9436359	50000	-	9486359

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					



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5	Others, please specify					
	Total					

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



For, Mapple Exim Pvt.
Adhish
Director



INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
MAPPLE EXIM PRIVATE LIMITED.**

Report on the Financial Statements

We have audited the accompanying financial statements of MAPPLE EXIM PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

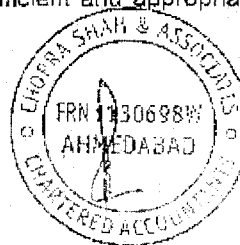
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

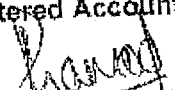
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

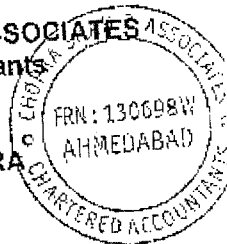
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
- c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act have been prepared by us and have been properly dealt with by us in preparing this report]
- d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account [and the returns received from the branches which are prepared by us]
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) There is nothing to disclose which is having adverse effect on the functioning of the company.
- g) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note XX to the financial statements; [or the Company does not have any pending litigations which would impact its financial position]
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts – Refer Note XX to the financial statements; [or the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company [or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which required to be transferred]

for CHOPRA SHAH AND ASSOCIATES
Chartered Accountants

PRAMOD GHOPRA
(PARTNER)



Place: AHMEDABAD
Date: 07/09/2015

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of MAPPLE EXIM PRIVATE LIMITED for the year ended 31st March, 2015.

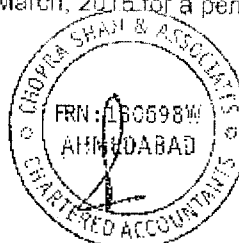
On the basis of the information and explanation given to us during the course of our audit, we report that

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification. In our opinion and according to the information and explanations given to us, no fixed asset has been disposed of during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

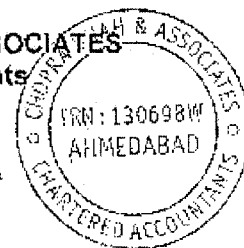
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Thus sub clauses (a) & (b) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. In our opinion and according to the information and explanations given to us company hasn't accepted any deposits, from the directives issued by the Reserve Bank of India and as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act
6. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- (c) In our opinion company has transferred the amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder within time.
8. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
11. In our opinion Terms Loans were applied for the purpose for which loans were obtained
12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

for CHOPRA SHAH AND ASSOCIATES
Chartered Accountants


PRAMOD CHOPRA
(PARTNER)



Place : AHMEDABAD
Date : 07/09/2015

MAPPLE EXIM PRIVATE LIMITED
CIN : U52190GJ2013PTC077269
BALANCE SHEET AS AT 31/03/2015

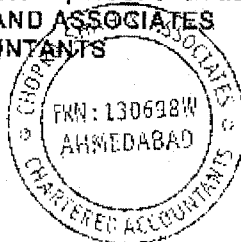
In Rs.

Balance Sheet as at	Note	31/03/2015	31/03/2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	15000000.00	100000.00
Reserves and surplus	2.2	1060192.67	13884.00
Money received against share warrants		-	-
		16060192.67	113884.00
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	3300619.00	50000.00
Deferred tax liabilities (Net)	2.4	27658.00	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		3328477.00	50000.00
Current liabilities			
Short-term borrowings	2.5	6185540.00	-
Trade payables	2.6	30679340.73	-
Other current liabilities	2.7	735576.00	-
Short-term provisions	2.8	488328.00	26208.00
		38088784.73	26208.00
TOTAL		57477454.40	190092.00
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.9	10878145.13	-
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development	3.0	47000.00	15000.00
		10925145.13	15000.00
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances	3.1	20000.00	20000.00
Other non-current assets		-	-
		10945145.13	35000.00
Current assets			
Current investments			
Inventories	3.2	36749523.00	-
Trade receivables	3.3	985182.07	-
Cash and cash equivalents	3.4	1546783.20	125050.00
Short-term loans and advances	3.5	6794106.00	14042.00
Other current assets	3.6	56716.00	16000.00
		46532309.27	165092.00
TOTAL		57477454.40	190092.00

In terms of our attached report of even date
For CHOPRA SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN : 130698W


PREMOD CHOPRA

(PARTNER)
 M. NO. : 133853



For MAPPLE EXIM PRIVATE LIMITED

DHIRENDRA G
CHOPRA
(DIRECTOR)

(DIN : 06473774)

KAVITA D CHOPRA
(DIRECTOR)

(DIN : 06473785)

Place : Ahmedabad.
 Date : 07/09/2015.

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

2.1 Share Capital

Particular	In Rs.	
	31/03/2015	31/03/2014
Authorised 1500000 (10000) Equity Shares of Rs. 10/- Par Value	15000000.00	100000.00
Issued 1500000 (10000) Equity Shares of Rs. 10/- Par Value	15000000.00	100000.00
Subscribed 1500000 (10000) Equity Shares of Rs. 10/- Par Value	15000000.00	100000.00
Paidup 1500000 (10000) Equity Shares of Rs. 10/- Par Value Fully Paidup	15000000.00	100000.00

Holding More Than 5%

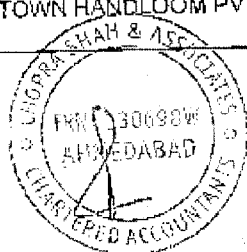
Particular	31/03/2015		31/03/2014	
		% Held		% Held
CHIRENDRA G CHOPRA	750000	50.00	5000	50.00
KAVITA D CHOPRA	750000	50.00	8000	50.00

2.2 Reserve and Surplus

Particular	In Rs.	
	31/03/2015	31/03/2014
Profit and Loss Opening	13884.00	0.00
Amount Transferred From Statement of P&L	1046308.67	13884.00
	1060192.67	13884.00
	1060192.67	13884.00

2.3 Long Term Borrowings

Particular	In Rs.	
	31/03/2015	31/03/2014
Term Loan		
Banks		
Secured		
Rupee	2860007.00	0.00
Term Loan		
(Term Loan of Rs.30 lacs is taken from Punjab National Bank, Shahibaug branch, The Term loan is repayable from December 2014 in 60 monthly instalments.)		
Financial Institution		
Secured		
Rupee	390812.00	0.00
RELIANCE CAPITAL LTD.		
Vehicle loan of Rs.4.34 lacs payable in 48 monthly instalments starting from 01/10/2014)		
Others		
Unsecured	50000.00	50000.00
DCWN TOWN HANDLOOM PVT LTD		
	3300819.00	50000.00



MAPPLE EXIM PVT. LTD.

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MAPPLE EXIM PVT. LTD.

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2.4 Deferred Taxes

Particular	In Rs.	
	31/03/2015	31/03/2014
Deferred Tax Liabilities		
Depreciation	27658.00	0.00
	27658.00	0.00

2.5 Short Term Borrowings

Particular	In Rs.	
	31/03/2015	31/03/2014
Loans repayable on demand		
Banks		
Secured		
Cash Credit	6185540.00	0.00
Cash Credit facility from Punjab National Bank, Shahibaug Branch against hypothecation of stock in trade and debtors)		
	6185540.00	0.00

2.6 Trade Payables

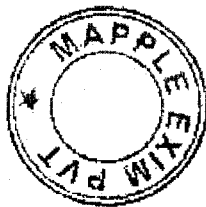
Particular	In Rs.	
	31/03/2015	31/03/2014
Creditors Due others		
Trade Payables	30679340.73	0.00
	30679340.73	0.00

2.7 Other Current Liabilities

Particular	In Rs.	
	31/03/2015	31/03/2014
Other payables		
Taxes Payable	378277.00	0.00
Other Current Liabilities	357299.00	0.00
	735576.00	0.00

2.8 Short Term Provisions

Particular	In Rs.	
	31/03/2015	31/03/2014
Tax Provision		
Current Tax		
Provision for Income Tax	443328.00	6208.00
Others Provisions	45000.00	20000.00
	488328.00	26208.00

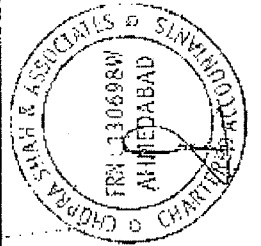


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2.0 Tangible Assets

10.8

Particular	Gross			Depreciation			Revaluation			Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Closing	Opening	During Period	Closing	Opening
Equipments											
Office Equipments											
WATER COOLER		26000.00		28000.00		8473.34	9473.34			10528.68	
ELECTRONIC WEIGHING MACHINE		136571.00		136571.00		29709.69	29709.69			106861.31	
CASH COUNTING MACHINE		7000.00		7000.00		1910.23	1910.23			5089.77	
AIR CONDITIONER		3161466.73		3161466.73		99859.05	99859.05			3051607.68	
BAR CODE READER AND PRINTERS		243500.00		243500.00		81688.45	81688.45			161811.55	
CAMERA AND DVD MACHINE		449700.00		449700.00		105341.73	105341.73			344358.27	
Total		4026237.73		4026237.73		327982.49	327982.49			3698255.24	
Computer Equipments											
COMPUTER		457615.00		457615.00		195228.79	195228.79			261386.21	
COMPUTER SOFTWARE		223125.00		223125.00		58300.79	58300.79			164824.21	
Total		680740.00		680740.00		254529.58	254529.58			426210.42	
Other Equipments											
ELECTRICAL MATERIAL AND FIXTURES		1752563.90		1752563.90		167362.15	167362.15			1585201.75	
Total		1752563.90		1752563.90		167362.15	167362.15			1585201.75	
Furniture and Fixtures											
FURNITURE		5069956.00		5069956.00		385073.09	385073.09			4684882.91	
Total		5069956.00		5069956.00		385073.09	385073.09			4684882.91	
Vehicles											
Motor Vehicles											
MOTOR CYCLE		58116.00		58116.00		6697.96	6697.96			49418.04	
TATA SUPER ACE		539404.00		539404.00		105227.23	105227.23			434776.77	
Total		597520.00		597520.00		113925.19	113925.19			483594.81	
Grand Total	0.00	12127017.63	0.00	12127017.63	0.00	1248872.50	1248872.50	0.00	0.00	10670145.13	0.00
Previous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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3.0 Intangible assets under development

Particular	In Rs.	
	31/03/2015	31/03/2014
Development Cost Gross Opening		
Addition	15000.00	0.00
Deduction	32000.00	15000.00
	0.00	0.00
	47000.00	15000.00

3.1 Long-term loans and advances

Particular	In Rs.	
	31/03/2015	31/03/2014
Security Deposits		
Secured, considered good	20000.00	20000.00
	20000.00	20000.00

3.2 Inventories

Particular	In Rs.	
	31/03/2015	31/03/2014
Stock in Trade		
Stock-in-trade	36749523.00	0.00
	36749523.00	0.00

3.3 Trade receivables

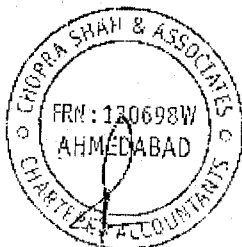
Particular	In Rs.	
	31/03/2015	31/03/2014
Trade Receivable		
Unsecured considered good		
Within Six Months	985182.07	0.00
Other Debts	0.00	0.00
	985182.07	0.00

3.4 Cash and cash equivalents

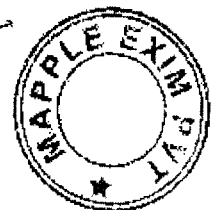
Particular	In Rs.	
	31/03/2015	31/03/2014
Cash in Hand		
Balances With Banks	624879.00	62050.00
Balance With Scheduled Banks		
Bank Balances	1321904.20	63000.00
	1946783.20	125050.00

3.5 Short-term loans and advances

Particular	In Rs.	
	31/03/2015	31/03/2014
Security Deposits		
Loans and advances to others		
Unsecured, considered good	2120446.00	0.00
Secured, considered good	4673659.00	14042.00
	6794105.00	14042.00




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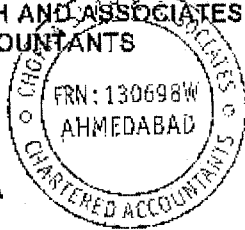


3.6 Other current assets

Particular	In Rs.	
	31/03/2015	31/03/2014
Preliminary Expenses	12000.00	16000.00
Prepaid Insurance	44716.00	0.00
	56716.00	16000.00

In terms of our attached report of even date
 For CHOPRA SHAH AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN: 130698W


 PRAMOD CHOPRA

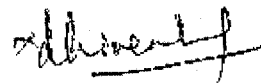


(PARTNER)
 M. NO. : 133853

Place: Ahmedabad.

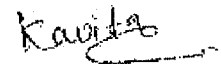
Date: 07/09/2015.

For MAPPLE EXIM PRIVATE LIMITED



DHIRENDRA G
 CHOPRA
 (DIRECTOR)

(DIN : 06473774)



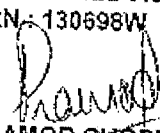
KAVITA D CHOPRA
 (DIRECTOR)

(DIN : 06473785)

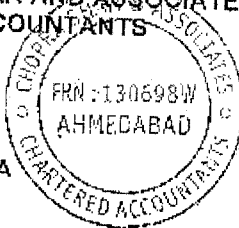
MAPPLE EXIM PRIVATE LIMITED
CIN : U52190GJ2013PTC077269
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2015

Statement of Profit and Loss for the		In Rs.	
	Note	31/03/2015	31/03/2014
Revenue from operations	3.7	189028839.34	4069564.80
Other income	3.8	1156108.03	0.00
Total Revenue		190184947.37	4069564.80
Expenses			
Purchases of Stock-in-Trade	3.9	198564898.01	3996522.00
Changes in inventories of finished goods	4.0	(36749523.00)	0.00
Work-in-progress and Stock-in-Trade			
Employee benefits expense	4.1	9107539.00	8000.00
Finance costs	4.2	1739612.17	0.00
Depreciation and amortization expense	4.3	1248872.50	0.00
Other expenses	4.4	14756254.02	44950.80
Total expenses		188667652.70	4049472.80
Profit before tax		1517294.67	20092.00
Tax expense:	4.5		
Current tax		0.00	0.00
Deferred tax		443328.00	6208.00
Profit (Loss) for the period from continuing operations		27658.00	0.00
Tax expense of discontinuing operations		1046308.67	13864.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		0.00	0.00
Earnings per equity share:	4.6	1046308.67	13864.00
Basic		104.63	1.39
Diluted		104.63	1.39

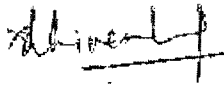
In terms of our attached report of even date
For CHOPRA SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 130698W


PRAMOD GHOPRA

(PARTNER)
M. NO. : 133853




For MAPPLE EXIM PRIVATE LIMITED



**DHIRENDRA G
CHOPRA
(DIRECTOR)**

(DIN : 06473774)



**KAVITA D CHOPRA
(DIRECTOR)**

(DIN : 06473785)

Place : Ahmedabad.
Date : 07/09/2015.

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

3.7 Revenue from operations

Particular	In Rs.	
	31/03/2015	31/03/2014
Sale of Products		
Traded Goods	189028839.34	4069564.80
Sales	189028839.34	4069564.80

3.8 Other income

Particular	In Rs.	
	31/03/2015	31/03/2014
Interest		
Interest on Fixed Deposit	173659.00	0.00
Miscellaneous		
Commission Income	121623.88	0.00
Rent Income	457850.00	0.00
Misc. Income	97619.00	0.00
Discount Income	44832.15	0.00
TOT Income	260524.00	0.00
	1156108.03	0.00

3.9 Purchases of Stock-in-Trade

Particular	In Rs.	
	31/03/2015	31/03/2014
Stock in Trade		
Purchases	198564898.01	3996522.00
	198564898.01	3996522.00

4.0 Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade

Particular	In Rs.	
	31/03/2015	31/03/2014
Opening	0.00	0.00
Closing	36749523.00	0.00
Increase/Decrease	(36749523.00)	0.00

Details of Changes in Inventory

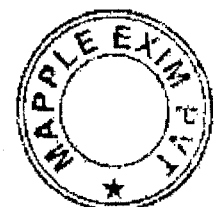
Particular	In Rs.	
	31/03/2015	31/03/2014
Stock in Trade		
Inventory	(36749523.00)	0.00
	(36749523.00)	0.00

4.1 Employee benefits expense

Particular	In Rs.	
	31/03/2015	31/03/2014
Salary, Wages & Bonus	7975975.00	8000.00
Staff Welfare Expenses	1131564.00	0.00
	9107539.00	8000.00



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4.2 Finance costs

Particular	In Rs.	
	31/03/2015	31/03/2014
Interest Expenses		
Interest Expenses	977353.00	0.00
Bank Charges	762259.17	0.00
	1739612.17	0.00

4.3 Depreciation and Amortization expense

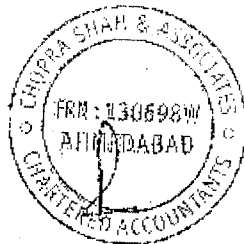
Particular	In Rs.	
	31/03/2015	31/03/2014
Depreciation & Amortization		
Depreciation on Tangible Assets	1248872.50	0.00
	1248872.50	0.00

4.4 Other expenses

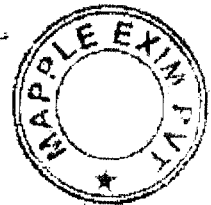
Particular	In Rs.	
	31/03/2015	31/03/2014
Direct Expenses		
Water Charges		0.00
Freight And Forwarding Charges	135157.00	0.00
Other Direct Expenses	838098.00	7500.00
	159454.07	0.00
Administrative and General Expenses		
Telephone & Postage Expenses	192019.66	2750.00
Printing & Stationery Expenses	495961.00	0.00
Rent Rates And taxes	4332878.85	0.00
Audit fees	30000.00	15000.00
Repairs & Maintenance Expenses	174951.00	0.00
Electricity Expenses	1362732.00	0.00
Travelling & Conveyance Expenses	435733.00	3400.00
Legal and Professional Charges	481932.00	5000.00
Insurance Expenses	74088.00	0.00
Vehicle Running Expenses	85788.00	0.00
Donation Expenses	11000.00	0.00
Computer Expenses	41350.00	0.00
Other Administrative and General Expenses	1264855.00	7300.80
Selling Distribution Expenses		
Advertising Expenses	2724343.15	0.00
Commission	552057.85	0.00
Other Selling Distribution Expenses	1361858.43	0.00
Write off Assets and Liabilities		
Preliminary Expenses Written Off	4000.00	4000.00
	14756254.02	44950.80

4.5 Tax expense

Particular	In Rs.	
	31/03/2015	31/03/2014
Current tax		
Income Tax Payable	443328.00	6208.00
Deferred Tax	27658.00	0.00
	470986.00	6208.00



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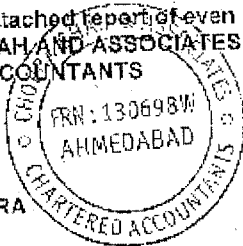


4.6 Earnings per equity share

Particular	In Rs.	
	31/03/2015	31/03/2014
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	104.63	1.39
Diluted		
Basic EPS Before Extra Ordinary Item	104.63	1.39
Number of Shares used in computing EPS		
Basic	10000	10000
Diluted	10000	10000

In terms of our attached report of even date
 For CHOPRA SHAH AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN : 130698W


 PRAMOD CHOPRA

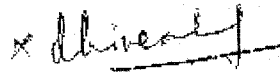


(PARTNER)
 M. NO. : 133853

Place: Ahmedabad.

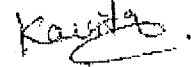
Date: 07/09/2015.

For MAPPLE EXIM PRIVATE LIMITED



DHIRENDRA G
 CHOPRA
 (DIRECTOR)

(DIN : 06473774)



KAVITA D CHOPRA

(DIRECTOR)

(DIN : 06473785)